

# ME | MOBILE EDUCATORS CU Credit Union

A Publication By Mobile Educators Credit Union • Spring 2020

## HOLIDAY CLOSINGS

Memorial Day: Mon, May 25th  
Independence Day: Sat, Jul 4th



## Vacation Club Members Pack Your Bags!

It's time for members of Mobile Educators' Vacation Club to start packing their bags for a fun-filled vacation. We will be transferring money from your Vacation Club account to your share (savings) account on June 1, 2020. The money will be available to you on June 1, 2020. Vacation Club members save each month throughout the year so they will have the money needed to take the vacation they want. By saving this way, you have the security of knowing the money will be there when you are ready for vacation. It eliminates the stress of finding extra cash for a vacation.

Current Vacation Club members will be automatically enrolled for 2020. Contact us to make changes to your club account.

If you are interested in opening a new Vacation Club for 2021, please come in after June 1, 2020.

# SPRING

## Into A New Ride!



› Rates as Low as 1.99%APR\*

› Financing up to 84 months!

› Apply Online Today!

**With our low rates and customized financing,  
now is the perfect time for a new car!**

Apply today and drive away with our fast loan processing. Visit us online at [www.yourmecu.com](http://www.yourmecu.com) and fill out your loan application or stop by one of our convenient area locations and apply today!

## Check Out Our Low New And Used Auto Rates!

Model Year 2020 - 2018	Model Year 2020 - 2018	Model Year 2020 - 2018	Model Year 2017 - 2016	Model Year 2015 - Older
<b>1.99% APR*</b> for 60 Months	<b>2.49% APR*</b> for 72 Months <small>(Financing \$20,000 or more)</small>	<b>2.99% APR*</b> for 84 Months <small>(Financing \$30,000 or more)</small>	<b>2.49% APR*</b> for 60 Months	<b>2.75% APR*</b> for 48 Months

\*APR = Annual Percentage Rate. Rates quoted are best available and subject to change. Loan rates may vary depending on credit scoring. All loans subject to credit approval. Additional terms may apply. Federally Insured by NCUA. Equal Housing Lender.



[www.yourmecu.com](http://www.yourmecu.com)



www.yourmecu.com

## LOCATIONS

### Main Branch

3150 Airport Blvd  
Mobile, AL 36606  
251.473.4712 · 1.800.611.6589  
Mon, Tue, Thurs: 9 a.m. - 5 p.m.  
Wed: 12 p.m. - 5 p.m.  
Fri: 9 a.m. - 6 p.m.  
Sat: 9 a.m. - 1 p.m.

### Baldwin County

7028 Highway 90  
Daphne, AL 36526  
251.626.3304 · 1.800.974.8304  
Mon, Tue, Thurs: 9 a.m. - 5 p.m.  
Wed: 12 p.m. - 5 p.m.  
Fri: 9 a.m. - 6 p.m.  
Closed 11 a.m. - 12 p.m. for lunch

### Saraland

12 U.S. Hwy. 43  
Saraland, AL 36571  
251.675.3301 · 1.800.974.8301  
Mon, Tue, Thurs: 9 a.m. - 5 p.m.  
Wed: 12 p.m. - 5 p.m.  
Fri: 9 a.m. - 6 p.m.

### West Mobile

7730 Cottage Hill Road  
Mobile, AL 36695  
251.633.4474 · 1.800.974.8212  
Mon, Tue, Thurs: 9 a.m. - 5 p.m.  
Wed: 12 p.m. - 5 p.m.  
Fri: 9 a.m. - 6 p.m.

## IMPORTANT NUMBERS

### 24 Hour Audio Response


1.800.259.0298

### VISA/MasterCard

To report lost or stolen cards  
800-808-7230 or for fraud  
inquiries 800-854-1557

### VISA Debit Cards

to report lost or stolen cards or  
to report fraud 800-472-3272

 **Shared Branch**  
1-888-SITE-CO-OP  
co-opsharedbranch.org



Federally Insured by NCUA  
Equal Housing Lender

01168-NEWS-0320

# FUNDS AVAILABILITY POLICY

REVISED JULY 1, 2020

## Your Ability To Withdraw Funds

This policy disclosure describes your ability to withdraw funds at MOBILE EDUCATORS CREDIT UNION. This policy only applies to the availability of funds in "transaction accounts" subject to Regulation CC. Generally "transaction accounts" are accounts that do not limit the number of types of withdrawals or transfers that may be made from the account. The credit union reserves the right to delay the availability of funds deposited to accounts not governed by Regulation CC for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy disclosure.

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before we close on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after we close or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

### Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225.00 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

### Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of Government issued checks, and United Postal Service Money Orders will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525.00 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

If we cash a check for you that is drawn on another credit union or bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we have cashed would have been available if you had deposited it.

We place certain limitations on withdrawals in cash. In general, \$225.00 of a deposit is available for withdrawal in cash on the first business day after the day of deposit. Any remaining funds will be available for withdrawal in cash on the following business day. The Credit Union may reject any check presented.